

2025

Annual Report

A Year in Review

As FEN, our partners, and communities across the state faced steep challenges in 2025, we leaned into our values and collaborative partnerships within our network to continue to move our collective work forward.



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“We were able to connect with multiple financial institutions through FEN and have done a couple events with them.”

Join us!

Sign Up for the Newsletter



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Statement from the Executive Director

Dear Financial Health Community,

I am so proud of the work our entire network has done in 2025. Despite strong headwinds and challenges from many sides, we held firm together to ensure that Washingtonians still have access to financial health resources, strong consumer protections, and pathways to building generational wealth.

Despite the challenges, in 2025 FEN strengthened our strategy and infrastructure, moving from a place of abundance, rather than scarcity. As we enter FEN's 20th year in 2026, we will continue to respond and be proactive in strategically strengthening FEN's foundation, our community partnerships, and the sustainability of our sector. Thank you for engaging and investing in this work, as we continue forward together!

In Partnership,

JENNIFER QUIRÓZ

We updated our mission, vision, & values—strengthening our strategy and infrastructure moved us to a framework of abundance, rather than scarcity.

Values



EQUITY & BELONGING
Center those most impacted, ensure they thrive



SUSTAINABILITY & STEWARDSHIP
Build what lasts, with care



COLLABORATION & PARTNERSHIP
Move together, not alone



COMMUNITY-ROOTED LEADERSHIP
Follow lived expertise



TRANSPARENCY & INTEGRITY
Be honest, clear, and values-aligned



ABUNDANCE MINDSET
Dream big, act boldly, share power

Mission

FEN connects and equips advocates and providers to advance financial thriving across Washington

Vision

Together, we are creating a Washington where financial justice is fully practiced—where communities have the power, resources, and relationships needed to build generational pathways for financial thriving

FEN Staff & Board



Jennifer Quiróz
EXECUTIVE DIRECTOR



Abby Oakhart
TRAINING & EDUCATION MANAGER



Ryan Davis
DIRECTOR OF COMMUNITY IMPACT



Mymy Bhatia
COMMUNICATIONS & OPERATIONS MANAGER



Mya Sáez
FORMER KING COUNTY ENGAGEMENT MANAGER



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BOARD MEMBER
Blue Mountain Action Council



Becky House
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American Financial Solutions



Cristina Serra
TREASURER
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Denise Wysong
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Jill Vicente
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BECU



Linda Taylor
BOARD MEMBER
Urban League of Metro Seattle



Mandy Lee
SECRETARY
Verity Credit Union



Marcy Bowers
BOARD MEMBER
Statewide Poverty Action Network



Molly Morris
VICE PRESIDENT
Rural Resources



Paul Knox
PRESIDENT
Knoxworks Consulting



Richard Perez
FORMER BOARD MEMBER
United Way

Staff of Four, But a Team of Hundreds

FEN's unique approach is that we bring together cross-sector collaborations to tackle persistent problems for the financially vulnerable in our community, and advance financial thriving across Washington.



“A partnership with three other organizations enabled the four of us to serve a client to provide pathways for clearing up debt to obtain safe, sustainable housing for themselves and their child.”

Building & Preserving Generational Wealth



Washington Asset Building Coalition

Although funding for Asset Building Coalitions (ABCs) was eliminated from the Washington State Department of Commerce budget in 2025, FEN continues to **convene and support leaders from communities across Washington**. Our

work remains focused on **advancing wealth-building** opportunities through programs and partnerships that **expand access** to financial education and coaching, homeownership, free tax preparation and tax credits, retirement savings, entrepreneurship, safe and affordable banking, and consumer protections.



Advocacy

2025 was the first full year **leading our Advocacy Committee** which resulted in a coordinated sign-on letter with **66 partner organizations and 129 individuals**, and a **governor's appointee** to the governing board of Washington Saves.



Foreclosure Prevention

In 2025, FEN and our partners published an updated video for homeowners struggling to pay their mortgage, which is now available in English and Spanish.



[click to view](#)

Washington Financial Coaching Network

What has been most useful from FEN this year?

“
Networking with other organizations and building partnerships to better serve communities.”

“
Really all the aspects... have been useful. FEN provides a critical venue to connect to others doing similar work for learning and collaboration!

“
Whenever I attend sessions in person or online I walk away with more knowledge to share with my team and clients.



94% feel better connected to others doing similar work in WA state



97% feel better able to address issues that arise in their coaching practice

166 individuals

attended more than two Coaching Network meetings

Our Coaching Network is run by an active steering committee of

29 providers

Join us!

Join the Coaching Network



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Partnership

Education

Implementation

Financial Empowerment Workshops



We held **9 Financial Empowerment workshops** this year with a total **304 attendees** across Washington. YouTube views of the workshops online had an additional **595 views**.

A survey of attendees showed:

98%

learned something they can use in their own financial situation

100%

feel better connected to resources and tools to support their clients

100%

feel better able to help their clients with their financial situations

Our workshop attendees each serve up to **200 individuals a month**. That means the information and resources provided in our workshops last year was disseminated to up to **10,000 individuals statewide**.

Join us!

Find Upcoming Workshops



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Training for New Financial Coaches

Successful financial coaching requires training and expertise in both financial topics and the coaching approach. FEN partners with **nationally-recognized experts** to provide **in-depth training** to those just starting out, equipping them with the **knowledge, tools and resources** to provide **high-quality services** in their communities.



We offered **3 series** of the 4-day New Financial Coaches trainings training **57 individuals** from **26 organizations**.

“You all are fantastic trainers who approach the subject with understanding, attunement, and reasonable expectations. I felt that the material gave the staff personal understanding and they were highly engaged. The financial philosophies are trauma-informed and address real experiences and personal values. I would recommend FEN’s workshops to any providers in the field!”

Neba Saidi | New Beginnings

“The Trauma Informed Financial Conversations training was perfect for the Whatcom Literacy Council as we are a very small nonprofit, so it is challenging to provide professional development opportunities for staff and volunteers. Because our work offering free adult literacy services encompasses financial literacy, and we assume most if not all of our clients have experienced trauma, it was a good fit. The straightforward nature of the presentation made it accessible, and it was easy to see how certain tools and techniques would be appropriate for other types of training.”



Is FEN Technical Assistance Right for Your Organization?

FEN technical assistance can help if you struggle with how to best approach creating a new program, need expertise designing data collection tools, or have teams in need of customized financial education training. We help build confidence with one-on-one technical assistance, networking, and peer learning opportunities.



55 Hours
of technical
assistance



16 Hours
of financial
education
classes

13 Staff Trained

Including 2 new financial
education coordinators

In April 2025, Orion Industries had the opportunity to build a new financial education program. The staff was excited to get started, but launching without a strategic, comprehensive plan led to a lack of cohesion in their initial efforts.

They called FEN to turn their vision into a sustainable program that would serve their participants' particular needs. "As a nonprofit working with a variety of demographics and backgrounds, it was important to us to develop a financial literacy program that would be beneficial to all our program participants."

FEN partnered closely with Orion over several months to co-create a core curriculum. The support also built internal capacity by implementing a staff leadership structure across multiple locations.

Collaboration and community-rooted leadership are among our core values at FEN. When implementing a program, we make it a priority to bring community in. In this case, Orion staff sought

input from their participants on the financial topics that were most important to them. Additionally, we integrated guest speakers from the community with subject matter expertise and worked to expand Orion's professional support networks as well.

The pilot program launched in September, and Orion now has a financial education program with a robust structure that has

strengthened the staff's professional capabilities and the participants' financial well-being. "Without their assistance, we would still be in the development phase, rather than scheduling all our classes for 2026!"

“We were so grateful FEN was able to step in to provide all the guidance, class materials, guest speakers, and support to get this program up and running.”

In 2025, FEN continued to provide technical assistance in partnership with American Financial Solutions, Devin Stubblefield, United Way of Pierce County, United Ways of the PNW, LISC Puget Sound, and the Community Reinvestment Project.

Join us!

Learn about Training & Technical Assistance



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Bank On WA Forum

Over 160 attendees gathered this year with a goal to establish a **collective vision of progress**, invest in **partnerships** and **coalitions** across industries, and **empower everyone** to take action to embrace financial belonging **in practice and on purpose**.

100%

of attendees learned a tool or resource they will use to improve financial belonging and wellbeing for marginalized community members



16 sessions over two days, with topics ranging from **specific policies and programs to overall strategy and big picture goals**



The majority of attendees cited **networking & connections** as one of the most useful aspects of the forum



A colleague and I who attended the BankOn WA Forum have compared notes and working to implement a couple of the ideas that surfaced in the breakout sessions!

Bank On
Washington



Bank On WA Integrations

In 2025 we convened an **Integration Committee** and identified **justice-impacted individuals** as an area of focus for BOWA. We partnered with the WA Department of Corrections to provide financial education and banking access to incarcerated individuals nearing their release date.

I met a couple this past month. They both were incarcerated about 10 years ago. They have been sober since and contribute to their community. I learned that one of them does not have a bank account because they were incarcerated. So I gave them a list of banks where they could go get an account. Thanks to FEN and Bank On I was able to guide them to the right place.

Learn more about
[Bank On WA Forum & Bank On WA Integrations](#)

How do **YOU** want to connect with FEN?



529 individuals from 248 organizations connected with FEN this year.

Come to an Event

Join a Committee

Invest in our work

Who are we?



65% Nonprofits



11% Government Agencies



11% Banks & Credit Unions



7% Businesses

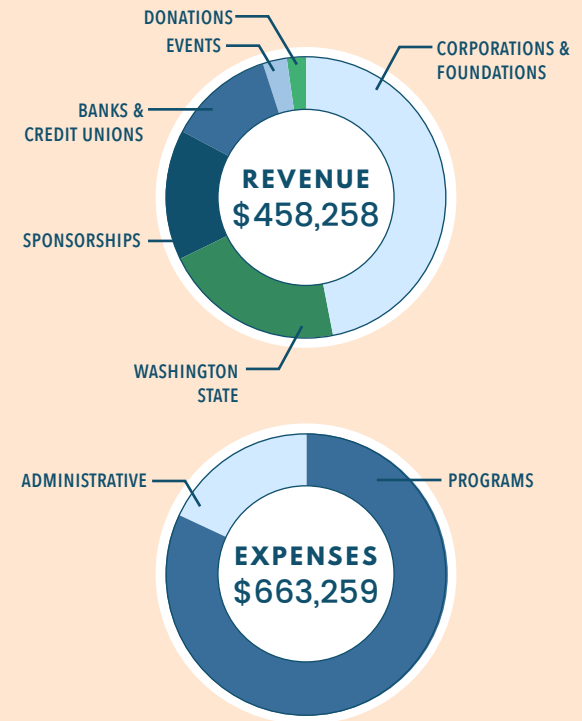


3% Education



2.5% Tribal

Financials



As state and federal funding declined in 2025, FEN responded with a proactive and disciplined financial strategy. We carefully used a portion of our reserves to sustain our work, while making prudent spending decisions and strengthening our fundraising capacity to support the organization's long-term sustainability.

Thank you to our 2025 funders

1st Security Bank
BECU
Banner Bank
Beneficial State Bank
Cathay Bank
CFE Fund
Chase Bank

Coastal Community Bank
Columbia Bank
Express Credit Union
First Federal Bank
Kaiser Permanente
Key Bank

Kitsap Credit Union
LISC Puget Sound
Mechanics Bank
Sound Credit Union
Sound Outreach
SoundGen Financial
US Bank

United Ways of the Pacific Northwest
Urban League of Metropolitan Seattle
Verity Credit Union
WA Department of Financial Institutions

WA State Department of Commerce
WA State Microenterprise Association
WA Student Achievement Council
WAFed Bank