

Pathways to Financial Belonging:

A BankOn Forum
Washington



September 18 & 19, 2025

Quick Access Directory

Expanded Program



Scan QR code to see:

- **Additional details**
- **Expanded speaker biographies**
- **Full session information**
- **Presentation materials***
- **Bank On WA forum attendee list***

*Available post-forum



Get Involved

Are you interested in getting involved with Bank On Washington or the Financial Empowerment Network? **Scan QR code to sign up!**



FEN Newsletter

Scan the QR Code to receive FEN newsletters! Our newsletters serve as a community bulletin board for our network of partners. We **share local resources**, **highlight events** organized by our partners, and you'll be the first to know about **FEN's upcoming events**, like workshops and gatherings.

TABLE OF CONTENTS

Letter from the Treasurer	3
The Venue	4
Schedule & Agenda	5
Session Details & Descriptions	7
Forum Objectives	11
Financial Wellbeing Data	12
Speakers & Moderators	13
Forum Planning Team	18
Sponsors	19
Session Worksheets	20
Bank On Standards	23

**INVEST IN OUR COMMUNITY
- MAKE A DONATION TO FEN!**





September 18, 2025

Welcome to the 2025 Bank On Washington Annual Forum!

Access to financial education and capital are essential for every Washingtonian seeking economic stability. Bank On's commitment to expanding banking essentials through cross-sector collaboration continues to drive our shared goal of supporting all who remain unbanked.

I have a foundational view that everyone should have economic opportunity at birth, the tools to economically thrive, and retirement security later in life. It is why my office has advanced policies for "Baby Bonds", financial education requirements, and our "Washington Saves" retirement plan.

In times of uncertainty, your continued commitment to elevate awareness, reduce financial burdens, and expand opportunity serve as a reminder that shared prosperity is the way forward. Bridging the gaps that lead to economic inequities is never easy, but I am confident that through dialogue in forums such as this, we can find new ways to uplift all Washingtonians.

Your commitment to collaboration, reflection, idea sharing, and mutual encouragement will bring us closer to reducing economic disparities in communities around Washington. Your time and expertise are invaluable in crafting new solutions.

Thank you for creating the space to reimagine a state where the pathways to stability and wealth are accessible for all.

Warm regards,

A handwritten signature in blue ink, reading "Mike Pellicciotti".

Mike Pellicciotti
State Treasurer

THE VENUE

WI-FI

To login to UW Wi-Fi, please ensure Wi-Fi is turned on via your device settings and select the **University of Washington** as the **Wi-Fi network**.

- Open your internet browser and view a webpage outside the UW to bring up the authentication page.
- You will then be automatically prompted to enter the following:

UW NetID: event0070

Password: Q7r4;N6c4;E2j4

- Once you have successfully logged in (authenticated) you will be able to use services outside the UW for up to 12 hours without having to re-authenticate.

TAKE IN TACOMA

Downtown Tacoma has so much to offer! Please check out this list of local businesses, compiled by University of Washington Tacoma:



bit.ly/4n5u77q



bit.ly/4gpTxKo

CAMPUS MAP

SCHEDULE & AGENDA

Day 1: Thursday, September 18th

9:00AM	Registration & Check-In	Cherry Parkes Lobby
10:00AM	A: Welcome & Intention Setting	Milgard Assembly
10:15AM	B: Interrupting the Spirit of Scarcity - Embracing Abundance	Milgard Assembly
11:30AM	C: Money Trauma & Healing Centered Systems	Milgard Assembly
12:45PM	Lunch & Exhibitors	All Rooms
1:45PM	D: Driving Financial Equity - The Case for Matched Savings Accounts	Milgard Assembly
1:45PM	E: Justice Impacted Voices - Lessons Learned and Paths Forward	CP 108
2:45PM	Break	Columbia Bank Lobby
3:00PM	F: Rewriting the Rules - Financial Healing for ALICE Households	Milgard Assembly
3:00PM	G: Demystifying SBA and Small Business Lending	CP 108
4:00PM	Break	Columbia Bank Lobby
4:15PM	H: Closing - Where Rivers Meet	Milgard Assembly

SCHEDULE & AGENDA

Day 2: Friday, September 19th

8:00AM	Check-In, Breakfast, & Exhibitors	Cherry Parkes Lobby
8:30AM	I: Welcome & Reflections on Day 1	Milgard Assembly
9:00AM	J: Bank On Around the Country - Innovative Approaches to Expanding Financial Empowerment	Milgard Assembly
10:00AM	K: Thriving Through Rapids & Whitecaps - Keys to Overcoming Collaboration Breakdowns	Milgard Assembly
10:45AM	Break	Columbia Bank Lobby
11:00AM	L: How We Built This - The Collective Impact of Financial Empowerment Programs	CP 105
11:00AM	M: Your Money, Our Mission - How Credit Unions Pursue Financial Well-Being for All	Milgard Assembly
12:00PM	Lunch & Exhibitors	All Rooms
1:00PM	N: Homeownership Pathways for All Our Communities	Milgard Assembly
1:00PM	O: Making Financial Coaching Accessible for People with Disabilities	CP 105
2:00PM	Break	Columbia Bank Lobby
2:15PM	P: Flowing as One - United in Power	Milgard Assembly



SESSION DETAILS & Descriptions

Day 1

A Welcome & Intention Setting

Start the day with a welcome from our MCs as they share what to expect from the forum and discuss what it means to have different Pathways to Financial Belonging.

- **Mandy Lee**, Verity Credit Union
- **Jerrel Jones**, Credit Revolution Education Directors

B Interrupting the Spirit of Scarcity & Embracing Abundance

Thank you to BECU for sponsoring this session!

We'll reflect on the growing call to lead from a mindset of abundance—and ask whether that mindset holds up in the face of funding cuts, political retrenchment, and service gaps. Together, we'll explore how to hold both vision and realism, and how to distinguish bold strategy from toxic positivity.

- **Alex Panagotacos**, Alex Panagotacos Consulting, LLC
- **Valeriana Chikoti-Bandua Estes**, Necessary Interruptions, LLC

C Money Trauma & Healing Centered Systems

Explore the intersection of financial trauma and healing-centered systems, drawing on community and lived experiences. Learn strategies for fostering resilience and belonging in financial education and services.

- **Jenefeness Franke**, Fiscal Finesse
- **Lynn Willis**, United Way of Pierce County
- **Sabrina Smith**, Columbia Bank

D Driving Financial Equity - The Case for Matched Savings Accounts

Thank you to US Bank for sponsoring this session!

This panel discussion will highlight the launch of the WA State Department of Commerce's first Individual Development Account (IDA) initiative and explore how cross-sector collaboration is driving economic mobility across the state. Whether you're a funder, practitioner, or policymaker, this session offers practical insight into launching and sustaining IDA programs.

- **Lynn Willis**, United Way of Pierce County
- **Kenan Hadzic**, United Way of Pierce County
- **Charisma Byrd**, United Way of Pierce County



E Justice Impacted Voices - Lessons Learned and Paths Forward for Financial Inclusion

This session is grounded in direct engagement: we spoke with justice-impacted individuals across WA to hear about their financial journeys. We will present key themes and lessons learned and outline specific steps that financial institutions, community organizations, and policymakers can take to reduce barriers for justice-impacted individuals.

- **Elizabeth Rice**, The STAR Project

F Rewriting the Rules: Financial Healing for ALICE Households

ALICE (Asset Limited, Income Constrained, Employed) households are not poor enough for public benefits but not stable enough for economic growth—leaving them stuck in an invisible crisis. This session will unpack the structural design of financial exclusion, spotlight the lived experience of the benefits cliff, and highlight what financial institutions and nonprofits can do differently.

- **Jenefeness Franke**, Fiscal Finesse
- **Jim Cooper**, United Ways of the Pacific Northwest



G Demystifying SBA and Small Business Lending

Thank you to WaFd Bank for sponsoring this session!

One of the most daunting and stressful tasks for a business owner is knowing you need capital and trying to find it. Together, we will explore the paths that small business owners navigate to access capital, hear how entrepreneurs overcome challenges, and reaffirm the power of representative leadership.

- **Scott Bossom**, WaFd Bank
- **Hannah Bracken**, Milk and Honey Road
- **Wesley Nguyen**, Board of Verity Credit Union



H Closing: Where Rivers Meet

Like rivers, we start as separate streams, but when we merge – we create strength, nourishment, and endless possibilities. End the day working together, sharing information and learnings to find the places where rivers meet.

- **Mandy Lee**, Verity Credit Union
- **Jerrel Jones**, Credit Revolution Education Directors



SESSION DETAILS & Descriptions

Day 2

I Welcome & Reflections on Day 1

Welcome to Day 2! Join our MCs as they reflect on day one and discuss expectations and intentions for day two.

- **Mandy Lee**, Verity Credit Union
- **Jerrel Jones**, Credit Revolution Education Directors

J Bank On Around the Country: Innovative Approaches to Expanding Financial Empowerment

Thank you to Columbia Bank for sponsoring this session!

Learn how governments, financial institutions, non-profits, Bank On coalitions and others are partnering to help increase access to safe and affordable banking products and creating scalable banking access opportunities for vulnerable and marginalized populations.

- **Aaron Hirsh**, Cities for Financial Empowerment Fund

K Thriving Through Rapids & Whitecaps: Keys to Overcoming Collaboration Breakdowns

Explore how assumptions and biases create barriers to collaboration and innovation. Through reflection and table discussions, attendees will examine exclusion experiences and identify biases that shape outcomes across industries and regions.

- **Mandy Lee**, Verity Credit Union
- **Jerrel Jones**, Credit Revolution Education Directors

L How We Built This: The Collective Impact of Financial Empowerment Programs

Thank you to Mechanics Bank for sponsoring this session!

Join us to learn how local financial coaching programs have taken different paths to the same goal -- tailoring strategies to meet the unique needs of their communities. Hear their stories, explore their creative approaches, and leave with ideas to build or strengthen your own program.

- **Abby McCutcheon**, Workforce Snohomish
- **Jared Schapiro**, Workforce Snohomish
- **Josefina Carrillo**, Latino Educational Training Institute
- **Rocky Hollenbaugh**, United Indians of All Tribes Foundation



M Your Money, Our Mission: How Credit Unions Pursue Financial Well-Being for All

Learn how credit unions advance financial well-being for all through inclusive products, practical tools, and community-driven design. Participants will leave ready to explore their own ideas to advance financial health within their organization.

- **Helen Gibson**, Express Credit Union
- **Elizabeth Escobar**, Express Credit Union

N Homeownership Pathways for All Our Communities

Thank you to Banner Bank for sponsoring this session!

This session will provide an overview of affordable homeownership programs for low- to moderate -income households and first-time homebuyers. After a short presentation, we'll break into small groups for deeper discussions with subject matter experts.

- **Ali Sheibani**, Habitat for Humanity
- **Erin Klika**, WA DFI
- **Evelin Martinez**, WHRC
- **Janet Savalza**, El Centro de la Raza
- **Nils Peterson**, Hills and Rivers Housing Trust
- **Pearl Nelson**, Homesight
- **Sharon Snook**, Homesight
- **Titus Davis**, Washington Trust Bank

O Making Financial Coaching Accessible for People with Disabilities

Financial coaching can truly make a difference for people with disabilities. Together we'll uncover barriers to financial wellness, share practical strategies, and build the tools to empower people with disabilities to achieve greater financial independence.

- **Ruth Daugherty**, Northwest Access Fund

P Closing: Flowing as One, United in Power

Alone we are streams. Together, we are an unstoppable force turning rough waters into shared success. As we close our time together, join us for a powerful celebration of collaboration!

- **Mandy Lee**, Verity Credit Union
- **Jerrel Jones**, Credit Revolution Education Directors



What is Financial Belonging?

Financial belonging is having the security and support of financial systems that were created to accommodate and address your needs. **Belonging** goes beyond **inclusion**; it's not just access to financial services, it's financial services that are created **by** the community **for** the community.

Different Pathways, Same Destination

Over the past two years, we explored financial belonging and discussed the barriers and challenges faced by marginalized communities that have been historically excluded from mainstream financial services. This year, we're gathering our network to foster **understanding and partnerships** across sectors that may have **vastly different systems and strategies but share a common goal** of increasing financial empowerment for everyone.

What are our objectives for the 2025 forum?

Establishing a **collective vision of progress** on our individual pathways to financial belonging

Investing in **partnerships** and **coalitions** across various industries and different communities to create a vast **network of resources and support**

Empowering everyone to take action in their respective industries and embrace financial belonging not just in theory, but **in practice and on purpose**

WHAT THE DATA SAYS ABOUT THE BANKED & UNBANKED

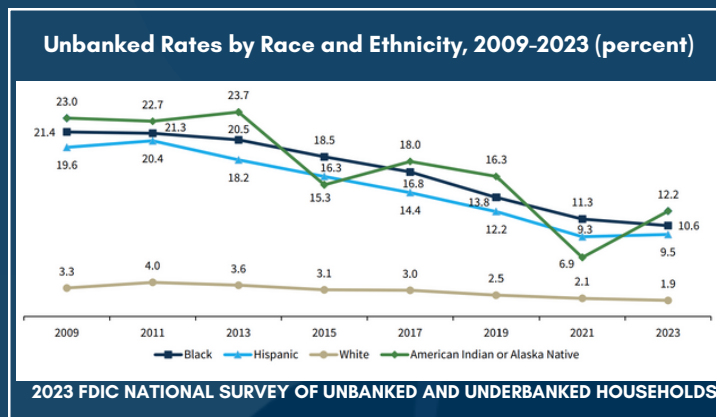
FROM THE 2023 FDIC NATIONAL SURVEY OF UNBANKED AND UNDERBANKED HOUSEHOLDS

While there is incredible wealth in Washington, there is a huge divide between those with opportunities to build wealth and pass it to future generations, and those who lack access. **Historically, Black, Indigenous, and other people of color have been more likely to experience exclusion and extraction from financial systems and barriers to participation in financial services.**

Understanding the disproportionate obstacles faced by these communities is key to creating financial belonging.

4% of U.S. households were **unbanked** in 2023, representing about 5.6 million households.

14% of U.S. households were **underbanked**



While unbanked rates for all demographics have **steadily declined** since 2009, unbanked rates among Black, Hispanic, and Indigenous households remained **several times higher** than the unbanked rate among White households in 2023.

Common Reasons for Being Un- or Underbanked

"Don't have enough money to meet minimum balance requirements"

"Don't trust banks"

"Bank account fees are too high"

"Bank account fees are too unpredictable"

One-third of unbanked households in 2023 cited a reason related to **fees or a minimum balance** as the main reason for not having an account.

SPEAKERS & MODERATORS

Aaron is a Principal at the CFE Fund where he supports Bank On integrations. Prior to joining the CFE Fund, he was a high school teacher and a fellow with the Harvard Kennedy School Government Performance Lab. Aaron holds a B.A. in Political Science from Carleton College and an M.Ed. from the Harvard Graduate School of Education.

Aaron Hirsh

Cities for Financial
Empowerment Fund



Abby McCutcheon

Workforce Snohomish

Abby is an Accredited Financial Counselor with over seven years experience providing financial coaching and program management in government and nonprofit sectors. For the past three years, with Workforce Snohomish, she's played a key role in establishing the county's first-ever financial coaching program and revitalizing the Snohomish County Asset Building Coalition.

Alex is a strategist, facilitator, and founder of Alex Panagotacos Consulting, where she partners with leaders to craft values-driven strategies. Her career spans leadership roles in state government, nonprofits, and grassroots initiatives, including directing strategic partnerships and leading award-winning, arts-based violence prevention programs.

Alex Panagotacos

Alex Panagotacos Consulting, LLC



Ali Sheibani

Habitat for Humanity of
Seattle-King and Kittitas

Ali is the Director of Homeownership at Habitat for Humanity of Seattle-King and Kittitas Counties. He found his passion for non-profit work in affordable homeownership at Habitat in 2013. Through his work at Habitat and then at HomeSight, he has had the opportunity to support 1st generation homebuyers in creating wealth and opportunity for their families.

Charisma is a Financial Coach at Tacoma Community College, where she supports students in building financial stability. She also supports participants in Individual Development Accounts (IDAs), guiding them in leveraging matched savings to reach long-term goals.

Charisma Byrd

United Way Pierce County



Elizabeth Escobar

Express Credit Union

Liz, Chief Business Officer of Express Credit Union in Seattle, started her career in the Peace Corps, assisting a financial cooperative in Paraguay. Later she found a position as a loan processor at Express Credit Union. Over the last 14 years, she continued to develop and grow with the credit union. She is a recent graduate of the prestigious Western Credit Union National Association's Management School.

SPEAKERS & MODERATORS

Elizabeth is a dedicated human-focused strategist. For over two decades, she has designed and implemented numerous programs within and outside the carceral system. These initiatives focus on the design of operations and programs centered in restorative practice; fostering goal-based personal and professional growth, and leading to significant positive outcomes.

Elizabeth Rice

The STAR Project



Erin Klika

WA State Dept. of
Financial Institutions

Erin is the Diversity, Equity, and Inclusion (DEI) Director for Washington State DFI. This role supports equity in the financial services industry. She has 25 years of experience in the field of DEI. In her different roles she provided direct services for community members, ran regional and statewide programs, and used a co-creation model to implement structure and system changes to meet community expectations.

Evelin is the Program and Partnerships Coordinator at the WHRC. In her current role at WHRC, Evelin conducts outreach to BIPOC homebuyers, leading work groups in partnership with the Black Home Initiative (BHI). She is also dedicated to fostering and building relationships with current and new partners.

Evelin Martinez

Washington Homeownership
Resource Center (WHRC)



Hannah Bracken

Milk and Honey Road Enterprises

Please welcome Hannah, a neurodivergent, ace of mexican heritage who against all obstacles founded her own company and championed a legacy of higher education for her family by being the first generation to graduate with a Bachelor's Degree in Business Management.

Helen, CEO of Express Credit Union in Seattle, joined credit unions as a financial educator and outreach specialist in 2007. Helen has developed and implemented partnerships and products that empower individuals in their financial journey. Helen is also a Ph.D. candidate through the University of Denver.

Helen Gibson

Express Credit Union



Janet Savalza

El Centro de la Raza

Janet has been with El Centro de la Raza since 2022, serving as a HUD-Certified Housing Counselor and Financial Empowerment Coordinator. In this role, she supports individuals and families in navigating housing challenges, building financial stability, and connecting with critical community resources. A graduate of the University of Washington-Seattle, Janet earned her B.A. in Spanish in 2016.

SPEAKERS & MODERATORS



Jared Schapiro

Workforce Snohomish

Jared is Director of Financial Empowerment at Workforce Snohomish, where he leads the design and implementation of community-responsive financial coaching and workforce development programs. With over a decade of experience in the field, Jared specializes in creating holistic programs that integrate financial wellness services with career training to promote long-term economic mobility.

Jenefeness Franke, MBA is a powerhouse financial strategist, professor, author, and transformational speaker with over two decades of experience advancing economic justice and financial empowerment. She is the Founder and CEO of Fiscal Finesse Consulting, a CRP-verified Black, woman-owned organization. Jenefeness is also a business professor at Seattle Central College.

Jenefeness Franke

Fiscal Finesse



Jerrel Jones

Credit Revolution Education Directors-LLC

Jerrel is a passionate advocate for justice, financial empowerment, and closing the wealth gap in underserved communities. As the founder of Credit Revolution Education Directors, he equips individuals with the tools to build generational wealth through financial literacy, entrepreneurship, and credit education.

Jim is the President and Chief Executive Officer for United Ways of the Pacific Northwest. He is a founding member of the United Way Worldwide Disaster Resilience Committee. Jim is also an elected member of the Olympia City Council. He has 30 years of nonprofit, corporate and government leadership experience working to achieve positive outcomes for people and the environment.

Jim Cooper

United Ways of the PNW



Josefina Carrillo

Latino Educational Training Institute

Josefina is part of the Eviction Prevention and Family Resource Specialist team at Latino Educational Training Institute (LETI), where she supports families in achieving financial stability and accessing vital community resources. Josefina is passionate about serving the Latino community, breaking down barriers, and empowering families to thrive through education and support.

Kenan is an Accredited Financial Coach, AFC® with United Way Of Pierce County. With a focus on Individual Development Accounts (IDAs), he has worked to expand access to matched savings opportunities. Kenan believes accessible savings programs can break cycles of debt, foster entrepreneurship, and create an even financial playing field for everyone.

Kenan Hadzic

United Way Of Pierce County



SPEAKERS & MODERATORS

Lynn, a Chicago native, is a veteran, nonprofit leader, and community advocate. She holds degrees from Cheyney University, the Community College of the Air Force, and Troy University. A 25-year U.S. Air Force Reserve veteran, she brings expertise in logistics, education, and leadership. Now based in Washington, she is the Director of Family Stability Initiatives at United Way of Pierce County.

Lynn Willis

United Way of Pierce County



Mandy Lee

Verity Credit Union

Mandy (they/them) is the Community Impact Manager at Verity Credit Union, where they lead efforts in financial wellness, partnerships, and grants with a focus on closing the racial wealth gap. Mandy is known for blending humor with hard work, turning daunting spreadsheets into tools for storytelling and equity. When they're not leading impact initiatives, Mandy is with their partner and 17,000 pets or reading a book. Don't ask what they are currently reading, unless you're ready for the answer.

Nils has served as the Executive Director of Hills and Rivers Housing Trust since 2014. Peterson came to the Trust after an early retirement from Washington State University. During his tenure, the Trust sold 3 affordable houses fee simple, and then switched to the Community Land Trust (CLT) model. The Trust is also collaborating with our local Habitat affiliate who is constructing a home on Trust land.

Nils Peterson

Hills and Rivers Housing Trust



Pearl Nelson

Homesight

After a decade in the Seattle music scene, Pearl (aka Champagne Champagne) discovered a passion for helping people and building relationships. With a long-standing interest in real estate, his experience navigating industry dynamics, especially as a person of color, shaped his understanding of what it means to be a real estate agent. This led him to Homesight three years ago, aligning with their mission and community-centered approach.

Troy, "Rocky", is the Financial Education Coach for United Indians of All Tribes Foundation (UIATF). He leads the organization's financial literacy programs, including the B.A.N.K. (Build Assets, Nurture Knowledge) initiative, which empowers participants to build financial confidence, reduce debt, and create sustainable wealth through culturally relevant education.

Rocky Hollenbaugh

United Indians of All Tribes Foundation



Ruth Daugherty

Northwest Access Fund

Ruth joined Northwest Access Fund in 2022 and is the Director of the Financial Coaching Program. She is an Accredited Financial Counselor and a Certified Benefits Planner and has a Master's Degree in Special Education. Ruth has over 15 years of experience working with the disability community and providing the support needed for people with disabilities to participate fully in their communities.

SPEAKERS & MODERATORS

Sabrina serves as Vice President, Community Lending Manager at Columbia Bank, overseeing community lending efforts across Washington State and Idaho. With over 30 years of experience in the mortgage services industry, Sabrina brings a deep commitment to advancing equitable homeownership opportunities, particularly for underserved and underrepresented communities.

Sabrina Smith
Columbia Bank



Scott Bossom
WaFd Bank

Scott is a lifelong Pacific NW resident. He has a 30+ year career in lending with a focus over the last 20 years on SBA programs and a passion for helping small businesses navigate what can be a daunting topic, access to capital. Prior to joining WaFd Bank in March 2025 to help start and build its SBA Lending Department, Scott led successful SBA teams at two other banks.

Sharon is a Senior Project Manager of Real Estate Development at HomeSight, a nonprofit Community Development Corporation and Community Development Financial Institution based in Seattle. She joined HomeSight in 2025, transitioning from a background working with for-profit developers. Recognizing the critical need for affordable housing, Sharon shifted her focus to directly contribute to community betterment.

Sharon Snook
Homesight



Titus Davis
Washington Trust Bank

Titus is a residential loan officer with 25 years of experience working in the lending industry. Being knowledgeable in real estate strategies allows him to understand the nuances of the home buying and underwriting processes. He has the ability to build relationships and understand clients' needs to make working together enjoyable, especially since dealing with real estate can be stressful.

Valeriana (she/her) comes from a family of freedom fighters, disrupters and organizers. She holds a Masters degree in Global Governance and International Security, speaks four languages, is a professional public speaker, and is the Executive Director of The Social Justice Fund NW. She also has her own consultancy called Necessary Interruptions where she supports non-profits, educational institutions and small businesses.

Valeriana Chikoti-Bandua Estes
Necessary Interruptions, LLC



Wesley Nguyen
Verity Credit Union

Wesley is a proven leader with over 25 years of multi-sector experience spanning local government, international development, and social enterprise. As Economic Development Coordinator for the City of Lacey, he leads initiatives that create pathways to prosperity for the community. A board member at Verity Credit Union, he helps guide community-centered financial solutions through strategic governance.



BOWA 2025

Forum Planning Team

We wouldn't be able to have the BOWA Forum without the **knowledgeable and dedicated** folks on the planning team!

Abby McCutcheon	Jerrel Jones
Abby Oakhart	John McKenney
Alex Yang	Jon Maroni
Anna Ripich	Josefina Carrillo
Barbara Maxwell	Josh Price
Becky House	Kathryn Morris
Chris Campbell	Linda Taylor
Cristina Serra	Lynn Willis
Daniel Jean-Baptiste	Mandy Lee
Denise Wysong	Miladys Garcia
Derek Lane	Mya Saez-Flores
Erin Klika	Mymy Bhatia
Erwin Reeves	Rebecca Sladek
Esther Richardson	Richard Perez
Ginny Heller	Rocky Hollenbaugh
Guillermo Sandoval	Ryan Davis
Jenefeness Franke	Sandra Castaneda
Jennifer Quiroz	Thushari Gooneratne
Jenny Glass	Tierra Bonds

*Special thanks to Abby Oakhart and Mandy Lee for the amazing photos of Pierce County throughout this program!

Thank you to our Sponsors!

Leading the Way Sponsor



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Financial Belonging Sponsor



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Mechanics Bank®

Where Relationships Matter



WaFd
Bank

Financial Wellbeing Sponsor



COASTAL
COMMUNITY BANK



Evergreen
BizLink



KAISER
PERMANENTE®



Urban League of
Metropolitan Seattle



Financial Inclusion Sponsor



Beneficial
State Bank



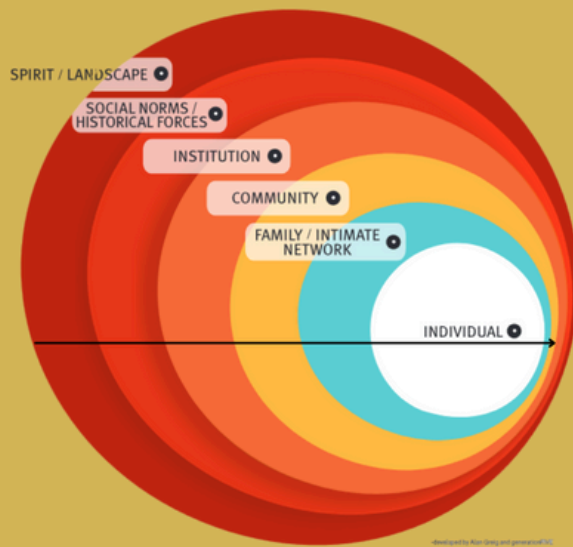
1ST SECURITY BANK

SESSION WORKSHEETS

Session C

WHERE DOES YOUR SCARCITY SHOW UP?

Let's Map it out



Session K

THRIVING THROUGH RAPIDS & WHITECAPS

Building with Shared Vision



FLOWING AS ONE

United in Power

What pathways and adventures are on your horizon?

What tools, resources, and allies will you bring on future adventures?

-
-
-
-

BANK ON NATIONAL ACCOUNT STANDARDS (2025 – 2026)

TERMS

STANDARDS

Core Features	
Transaction Account at Insured Depository Institution	Checking account (including checkless checking) or prepaid account, directly offered by financial institution
Debit Card	Free debit card network (e.g., Visa, Mastercard, Discover) for point of sale and bill payment
Minimum Opening Deposit	\$25 or less
Monthly Maintenance Fee	If not waivable: \$5 or less
	If waivable: \$10 or less; offer at least two options to waive fee entirely with a single transaction (e.g. direct deposit with no minimum deposit, online bill pay, or debit card purchase)
Overdraft or Non-Sufficient Funds (NSF) Fees	None
Account Activation, Closure, Dormancy, Inactivity, and Low Balance Fees	None
Customer Service	
Branch Access	Free and unrestricted for financial institutions with branches
	Free access to ATM network and remote deposits for financial institutions without branches
Telephone Banking (Including Live Support)	Free and unrestricted
ATM Access	Free and unrestricted in network
	\$2.50 or less out-of-network fee, or up to \$3.00 if also provide free access to a partner ATM network
Functionality	
Deposit Capability	Free cash and check deposits in branch and at ATM (when available), and free direct deposit
Bill Pay	Free by financial institution if available, otherwise at least four free money orders and/or cashier checks per month
Online Banking, Mobile Banking, Banking Alerts	Free (if offered)
Monthly Statements	Free electronic; \$2 or less for mailed paper (if offered)
Insured Account Deposits	Insured by FDIC, NCUSIF, or regulator-sanctioned equivalent
Strongly Recommended Features	
Data Reporting	Report Bank On account data to Federal Reserve Bank of St. Louis' Bank On National Data (BOND) Hub
Account Screening (e.g. ChexSystems, Early Warning Services)	Only deny new customers for past incidences of actual fraud (using, for example, ChexSystems Bank On Bundle)
Account Opening Documentation	Accept ITINs and government-issued IDs (e.g., municipal, consular, other government) as primary documentation for account opening
Online Account Opening and Remote Deposits	Available and free
Bank On Account Customer Access to Critical Complementary Products	Offer free savings accounts and reasonably priced small dollar loans, credit building products, and remittance services
Funds Availability	Immediate availability for known customers cashing government, payroll, or checks from that financial institution
Money Orders	\$2.35 or less (based on U.S. Postal Service rate)
Accounts for Youth	Offer sole ownership accounts to youth ages 16 and up

The logo for Bank on Washington is centered in the upper half of the image. It features the word "Bank" in a bold, dark grey sans-serif font, followed by a large blue circle composed of several concentric rings of varying shades of blue. To the right of the circle is the word "on" in a blue sans-serif font. Below "Bank on" is the word "Washington" in a blue sans-serif font. The background is a stylized illustration of a mountain range. The foreground mountains are dark blue and black, with a winding light blue path or river. The background mountains are lighter shades of blue and purple. The sky is a gradient of purple and blue, with a large white cloud-like shape behind the logo.

Bank on Washington

www.fenwa.org | www.bankonwashington.org